

TOWN OF MINONG
RESOLUTION FOR BORROWING
RESOLUTION # 81

BE IT HEREBY RESOLVED that at the Town Board Meeting held December 10, 2012 at 7:30 PM at the Town of Minong Town Hall that it was voted by a majority vote of the eligible board members assembled and voting as follows:

The Town Board of the Town of Minong, Washburn County, Wisconsin, is authorized to exercise the right to borrow funds for town public purposes, for equipment for the jointly owned transfer station and equipment for the Town of Minong in the amount 50,000.00.

BE IT FURTHER RESOLVED that the Town Board of the Town of Minong has resolved to borrow their share of the necessary funds for the compact trailer of \$ 38,385.00 from the Community Bank of Northern Wisconsin, Spooner WI at a rate of % interest for a 7 year term. And also for a share of the purchase of a boom mower from Diamond Mowers in the amount of \$ 11,615.00 from said bank at the same rate and term.

[Signature]
Chairman _____ Date

[Signature]
Supervisor III _____ Date

[Signature]
Supervisor I _____ Date

[Signature]
Supervisor IV _____ Date

[Signature]
Supervisor II _____ Date

CERTIFICATION OF CLERK

I Jo Anne Denninger, Clerk of the Town of Minong, Washburn County, WI, do hereby certify that this decision to borrow funds was approved by the Town Board at the Town Board Meeting on the 10th day of December, 2012. There being 3 Ayes and 2 Nays.

And that this Resolution was passed by the Town board on December 10th 2012 and adopted this 10th day of December 2012.

[Signature]
Jo Anne Denninger, Clerk/Treasurer- Town of Minong

12-10-12
Date