

TOWN OF MINONG
RESOLUTION FOR BORROWING
RESOLUTION # 83

BE IT HEREBY RESOLVED that at the Town Board Meeting held April 8, 2013 at 7:30 PM at the Town of Minong Town Hall that it was voted by a majority vote of the eligible board members assembled and voting as follows:

That the Town Board of the Town of Minong, Washburn County, Wisconsin, is authorized to exercise the right to borrow funds .

BE IT FURTHER RESOLVED that the Town Board of the Town of Minong after reviewing their current outstanding loans has resolved to consolidate their current outstanding loans in the amount of \$ 94,445.39 and 61,358.98 from the Community Bank of Northern Wisconsin, Spooner WI at a rate of 3.6 % interest – into one loan in the amount of \$155,804.37 at a rate of 3% interest for the remaining life of the current loans. Also be it known that the payment amounts will remain the same, allowing the loan to be paid off sooner than originally planned.

[Signature] 4-8-13
Chairman Date

[Signature] 4-8-13
Supervisor III Date

[Signature] 4-8-13
Supervisor I Date

Supervisor IV Date

[Signature] 4-8-13
Supervisor II Date

CERTIFICATION OF CLERK

I Jo Anne Denninger, Clerk of the Town of Minong, Washburn County, WI, do hereby certify that this decision to borrow funds was approved by the Town Board at the Town Board Meeting on the 8th day of April 2013. There being 4 Ayes and 0 Nays.

And that this Resolution was passed and adopted by the Town Board this 8th day of April 2013.

[Signature]
Jo Anne Denninger, Clerk/Treasurer- Town of Minong

4-8-13
Date